Grantee: Allentown, PA

Grant: B-08-MN-42-0001

April 1, 2019 thru June 30, 2019 Performance Report



Grant Number: B-08-MN-42-0001	Obligation Date:	Award Date:
Grantee Name: Allentown, PA	Contract End Date:	Review by HUD: Original - In Progress
Grant Award Amount: \$2,113,456.00	Grant Status: Active	QPR Contact: Maria Quigney
LOCCS Authorized Amount: \$2,113,456.00	Estimated PI/RL Funds: \$0.00	
<b>Total Budget:</b> \$2,113,456.00		
Disasters:		
<b>Declaration Number</b> NSP		
Narratives		
Areas of Greatest Need:		
The purpose of the NSP funds is to address the negative ramifications of the housing crisis that occurred over the past five years due to subprime mortgage lending. Nationally, subprime mortgage lending resulted in significant number of homeowners entering into foreclosure, with entire neighborhoods becoming vacant and abandoned. Pennsylvania, while experiencing subprime mortgage lending rates that were above the national average, has not shown the same amount of housing foreclosures. Likewise, the City of Allentown has not exhibited the same level of housing foreclosures as those seen in some areas, such as Las Vegas and several municipalities in California, Florida and Arizona. The City attributes some of this difference to its long term support of homeownership counseling programs which are provided to low/moderate income households, downpayment and closing cost assistance for low/moderate income households and first time homebuyer programs run by several non-profit housing developers. This variety of programs all warn about, discourage and do not allow the use of financing provided by predatory lenders. The City of Allentown will use NSP funds for the purposes intended: to promote neighborhood stabilization where subprime lending, foreclosure and housing vacancies have negatively affected the housing market.		
Distribution and and Uses of Funds:		
Areas of Greatest Needs The City of Allentown has determined that it will use the HUD Risk Score, Income Eligibility Status and Vacancy of units as the data used to define its areas of greatest needs. More explanation and maps of this data are available on the City's website found at www.Allentownpa.gov. Analysis of data showed areas of greatest need to include Census Tracts 8,9,10, 11 and 18 as areas of greatest need. The City of Allentown designated the Old Allentown Historic District, located predominantly in Census Tract 18, as the priority neighborhood for use of NSP funds.		
<b>Definitions and Descriptions:</b>		
Low Income Targeting:		
Acquisition and Relocation:		
Public Comment:		



**Overall** 

Total Projected Budget from All Sources	N/A	\$2,113,456.00
Total Budget	\$0.00	\$2,113,456.00
Total Obligated	\$0.00	\$2,113,456.00
Total Funds Drawdown	\$0.00	\$2,113,456.00
Program Funds Drawdown	\$0.00	\$2,113,453.00
Program Income Drawdown	\$0.00	\$3.00
Program Income Received	\$0.00	\$3.00
Total Funds Expended	\$0.00	\$2,113,459.00
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

# **Progress Toward Required Numeric Targets**

Requirement	Target	Actual
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$317,018.40	\$0.00
Limit on Admin/Planning	\$211,345.60	\$211,346.00
Limit on Admin	\$0.00	\$211,346.00
Most Impacted and Distressed Threshold (Projected)	\$0.00	\$0.00
Progress towards LH25 Requirement	\$528,364.00	\$657,960.27

# **Overall Progress Narrative:**

428-436 N. 6th Street is still waiting to be purchased or rehab. The property was awarded to a developer in July 2018. The developer will not take possesion of the property until they have been awarded Low Income Tax Credits.

Since this property was awarded to a developer the developer has not been able to secure funding to complete the project. The redevelopment authority is now in the process of re-acquiring the property. 5/19 - this property is back in the hands of the redevelopment authority. It has been voted on that the property will be demoed

# **Project Summary**

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, NSP Acquisition	\$0.00	\$1,183,207.87	\$1,183,207.87
2, Rehabilitation-LH	\$0.00	\$379,060.25	\$379,057.25
3, Administration	\$0.00	\$211,346.00	\$211,346.00
4, Demolition	\$0.00	\$139,159.00	\$139,159.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
B-6, Activity E	\$0.00	\$200,682.88	\$200,682.88



### **Activities**

Project # / Title: B-6 / Activity E

**Grantee Activity Number:** B-6

Activity Title: Activity E

Activity Category: Activity Status:

Acquisition, construction,reconstruction of public facilities

Under Way

Project Number:

Project Title:

B-6 Activity E

Projected Start Date: Projected End Date:

01/01/2012 12/31/2018

Benefit Type: Completed Activity Actual End Date:
Area Benefit (Census)

National Objective: Responsible Organization:

NSP Only - LMMI City of Allentown2

Overall	Apr 1 thru Jun 30, 2019	To Date
Total Projected Budget from All Sources	N/A	\$200,682.88
Total Budget	\$0.00	\$200,682.88
Total Obligated	\$0.00	\$200,682.88
Total Funds Drawdown	\$0.00	\$200,682.88
Program Funds Drawdown	\$0.00	\$200,682.88
Program Income Drawdown	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$0.00	\$200,682.88
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

#### **Activity Description:**

Acquisition and rehabilitation of the commercial section of a mixed use building in the area targeted for revitalization. The first floor of the three floor building will be used as a commercial use and the upper two floors will be used for rental units.

### **Location Description:**

523-525 North Seventh Street, Allentown, PA

#### **Activity Progress Narrative:**



### **Accomplishments Performance Measures**

	This Report Period	<b>Cumulative Actual Total / Expected</b>	
	Total	Total	
# of Properties	0	0/1	
# of buildings (non-residential)	0	0/1	

#### **Beneficiaries Performance Measures**

No Beneficiaries Performance Measures found.

# **Activity Locations**

No Activity Locations found.

# **Other Funding Sources Budgeted - Detail**

**No Other Match Funding Sources Found** 

Other Funding Sources Amount

No Other Funding Sources Found Total Other Funding Sources

